



## ARM BRANCH MADURAI

### SALE NOTICE

#### **E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tuticorin Beach Road Branch, Tuticorin of the Canara Bank, will be sold on "As is where is", "As is what is" and "Whatever there is" on **28/02/2025** for recovery of **Rs.3,96,41,476.89** (Rupees Three Crores Ninety Six Lakhs Forty One Thousand Four Hundred Seventy Six and Paise Eighty Nine Only) as on 31/01/2025 with further interest from 01/02/2025 + cost due to the ARM Branch, Madurai of Canara Bank from **M/s. St. John Freight Systems Limited**, represented by its **Directors, Sri. Johnson. T, Smt. Anny Johnson, & Sri. Samuel Jeffson. J.**

The reserve price will be **Rs.74,36,000/-** (Rupees Seventy Four Lakhs Thirty Six Thousand Only)

The earnest money deposit will be **Rs.7,43,600/-** (Rupees Seven Lakhs Forty Three Thousand Six Hundred Only)

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 27/02/2025.**

#### **Details and full description of the immovable property(ies) :**

##### **Property in the name of Sri. Samuel Jeffson. J:**

Tuticorin Registration District, Tuticorin Melur Sub Registration Saragam, Tuticorin Taluk, Meelavittan Village, Survey No.1106/1 Nanjai comprising 1 acre 7 cents of land out of which Northern 53.5 cents of land.

Boundaries:

On the North by : J. Samuel Jeffson land  
On the South by : J. Samuel Jeffson land  
On the West by : J. Samuel Jeffson land  
On the East by : J. Samuel Jeffson land

Totaling to an extent of 53.5 cents of land.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or may contact Chief Manager, Canara Bank, ARM Branch, Madurai. (Ph. No. 0452-2335348 Cell No.94890 46509 during office hours on any working day).

-sd-

Date : 07/02/2025

Place : Madurai

Authorised Officer

Canara Bank

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07/02/2025**

|          |   |   |
|----------|---|---|
| 1        | Name and Address of the Secured Creditor  | Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First Floor, East Veli Street, Madurai - 625 001.  |
| 2        | Name and Address of the Borrower (s)/ Guarantor(s)  | 1) <b>M/s St. John Freight Systems Limited</b> C-98 SIPCOT Industrial Estate Complex, Harbour Express Road, Tuticorin - 628 008.<br>2) <b>Sri. Johnson. T, (Director/Guarantor)</b> , S/o Late. Sri. Thangiah Nadar. T, D. No. 106 J/66, Millerpuram, Tuticorin – 628 008.<br>3) <b>Smt. Anny Johnson, (Director/ Guarantor)</b> , W/o Sri. Johnson.T, D. No. 106 J/66, Millerpuram, Tuticorin – 628 008.<br>4) <b>Sri. Samuel Jeffson. J, (Director/ Guarantor)</b> , S/o Sri. Johnson.T, D. No. 106 J/66, Millerpuram, Tuticorin – 628 008. |
| 3        | Total liabilities as on 31/01/2025  | <b>Rs.3,96,41,476.89</b> (Rupees Three Crores Ninety Six Lakhs Forty One Thousand Four Hundred Seventy Six and Paise Eighty Nine Only) as on 31/01/2025 with further interest from 01/02/2025 + cost there on.  |
| 4a)      | Mode of Auction :   | <b>E-Auction</b>  |
| b)       | Details of Auction service provider :   | <b>M/s PSB Alliance (BAANKNET),</b><br><b>Mobile : 7046612345 / 6354910172 / 8291220220</b><br><b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b>  |
| c)       | Date & Time of Auction :  | <b>28/02/2025 &amp; 12.00 p.m. to 01.00 p.m.</b>  |
| d)       | Portal of E-Auction :   | <b><a href="https://baanknet.com/">https://baanknet.com/</a></b>  |
| 5a)      | Reserve Price   | The reserve price will be <b>Rs.74,36,000/-</b> (Rupees Seventy Four Lakhs Thirty Six Thousand Only)  |
| b)       | EMD & last date of deposit of EMD:  | The earnest money deposit will be <b>Rs.7,43,600/-</b> (Rupees Seven Lakhs Forty Three Thousand Six Hundred Only)<br><br>The Earnest Money Deposit shall be deposited on or before <b>4.00 p.m. of 27/02/2025.</b>  |
| <b>6</b> | <b>Other terms and conditions :</b>   |   |
| a)       | Auction/bidding shall be only through “Online Electronic Bidding” through the website <b><a href="https://baanknet.com/">https://baanknet.com/</a></b> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.   |   |
| b)       | The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.   |   |
| c)       | The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.  |   |
| d)       | EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan on or before 4.00 p.m. of <b>27/02/2025.</b>   |   |
| e)       | Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider<br><b>M/s PSB Alliance (BAANKNET),</b><br><b>Mobile : 7046612345 / 6354910172 / 8291220220</b><br><b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b> |   |

|  |   |
|--|---|
| f)   | <p>After payment of the EMD amount through M/s PSB Alliance Private Limited (BAANKNET) portal directly or by generating the Challan, the intending bidders should submit a copy of the following documents/details on or before <b>4.30 p.m. of 27/02/2025</b> to Canara Bank, ARM Branch, Madurai by hand or by email.</p> <p>i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.</p> <p>ii) Bidders Name, Contact No., Address, E Mail Id.</p> |
| g)   | <p>The intending bidders should register their names at portal <a href="https://baanknet.com/">https://baanknet.com/</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider</p> <p><b>M/s PSB Alliance (BAANKNET),</b><br/> <b>Mobile : 7046612345 / 6354910172 / 8291220220</b><br/> <b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b></p>   |
| h)   | EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.   |
| i)   | Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of <b>Rs.25,000/- (Rupees Twenty Five Thousand Only)</b> The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.   |
| j)   | The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.  |
| k)   | For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.  |
| l)   | All charges for conveyance, stamp duty/GST, registration charges, etc., as applicable shall be borne by the successful bidder only.   |
| m)   | Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.  |
| n)   | <p>For further details contact <b>Authorised Officer, Canara Bank, ARM Branch, Madurai</b> (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id : <a href="mailto:cb6291@canarabank.com">cb6291@canarabank.com</a> OR the service provider</p> <p><b>M/s PSB Alliance (BAANKNET),</b><br/> <b>Mobile : 7046612345 / 6354910172 / 8291220220</b><br/> <b>Email : <a href="mailto:support.BAANKNET@psballiance.com">support.BAANKNET@psballiance.com</a></b></p>   |
| <p style="text-align: center;"><b><u>SPECIAL INSTRUCTION/CAUTION</u></b></p> <p>Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.</p> |   |

-sd-

Date: 07/02/2025  
Place : Madurai

Authorised Officer  
Canara Bank